

## **ANNUAL INSURANCE REPORT 2019/20**

### **Report of the Corporate Director (Corporate and Support Services) and Deputy Chief Executive**

#### **1.0 MATTER FOR CONSIDERATION**

1.1 Attached is the Annual Insurance Report for 2019/20.

#### **2.0 INFORMATION**

2.1 The Annual Insurance Report provides a summary of insurance performance for the financial year April 2019 to March 2020.

2.2 The report includes comparisons with the previous four financial years in order to allow for a meaningful comparison of trends.

2.3 The information is used to understand the claims profile and recognise any areas where further risk management can assist in reducing claims and also those areas that have benefited from effective risk management.

2.4 The insurance service is responsible for procuring a wide range of different insurance policies which afford cover to Stockport Council, local schools, Totally Local Company and Stockport Homes Ltd. Cover for specific identified risks include public liability, employer's liability, motor, fidelity guarantee, professional indemnity and property/asset cover.

2.5 The purchase and renewal of cover is undertaken in conjunction with the Council's appointed Insurance Brokers, Arthur J Gallagher, who help to ensure that key risks are managed in the most cost effective way, whilst also ensuring we have the appropriate protection in the event of a loss.

#### **3.0 RECOMMENDATION**

3.1 The Scrutiny Committee is requested to note the contents of the report.

#### **BACKGROUND PAPERS**

There are none

Anyone wishing to inspect the above background papers or requiring further information should contact John Pearsall on telephone number 0161 474 4033 or alternatively email [john.pearsall@stockport.gov.uk](mailto:john.pearsall@stockport.gov.uk)