

Appendix 1

2020/21 Revised Budget as at 31 October 2020

Portfolio	Approved Budget £000	Increase/ (Reduction) £000	Revised Budget £000
<u>Cash Limits</u>			
Adult Care and Health	93,945	1,324	95,269
Children, Family Services and Education	40,977	603	41,580
Citizen Focus and Engagement	4,841	155	4,996
Economy and Regeneration	1,904	161	2,065
Inclusive Neighbourhoods	631	10	641
Resources, Commissioning and Governance	23,164	976	24,140
Sustainable Stockport	21,180	210	21,390
Total (Cash Limits)	186,642	3,439	190,081
Pay Inflation	2,939	(2,939)	0
Pensions - Superannuation and Auto Enrolment	192	(41)	151
Inflation - Price and National Living Wage	2,874	(517)	2,357
Apprenticeship Levy	400	0	400
Other Non-Cash Limits	54,798	58	54,856
Total (Non-Cash Limits)	61,203	(3,439)	57,764
Total - Revenue Budget	247,845	0	247,845

Appendix 2

<u>HOUSING REVENUE ACCOUNT – 2020/21 QUARTER 2</u>	Budget 2020/21 £000	Forecast Outturn 2020/21 £000	Variance £000
<u>Expenditure</u>			
<u>Maintenance & Management</u>			
Management Fee	28,641	28,641	0
Strategic HRA Management	1,362	1,362	0
Rents, rates, taxes & other charges	180	180	0
Total Management and maintenance	30,183	30,183	0
<u>Other Expenditure</u>			
HRA share of interest charges	5,376	5,325	(51)
Depreciation of fixed assets	12,533	12,376	(157)
Debt Management Costs (Treasury Management)	65	65	0
Bad debts provision	524	524	0
Solar PV Interest	123	98	(25)
New Build Interest	449	449	0
New Build Management and Maintenance	152	144	(8)
Earmarked Development Provision	255	262	7
Water Charges	4,851	4,530	(321)
Sub-total	24,328	23,773	(555)
Total Expenditure	54,511	53,956	(555)
<u>Income</u>			
Rents - Dwellings	(41,634)	(41,738)	(104)
Rents from Affordable Rents for New Build	(768)	(768)	0
Rents from New Build units	(1,057)	(1,005)	52
Rents (non-dwellings) shops/garages/office rents	(300)	(300)	0
Charges for Services & Facilities	(4,125)	(4,125)	0
Solar PV Fit income	(1,250)	(1,350)	(100)
RHI Income	(376)	(320)	56
Water Income	(4,851)	(4,530)	321
Retained Income from RTBs	(91)	(52)	39
Total Income	(54,452)	(54,188)	264
Net Cost of Services	59	(232)	(291)
Investment Income	(30)	(30)	0
Sub-total	(30)	(30)	0
Net Operating Expenditure	29	(262)	(291)
Contribution from Reserves	250	250	0
Sub-total	250	250	0
(Surplus)/Deficit for year	279	(12)	(291)
(Surplus)/Deficit brought forward	(1,591)	(2,123)	(532)
Future Investment Reserve	313	1,135	822
Accumulated (Surplus)/Deficit	(1,000)	(1,000)	0

Category	Reserve - Linked to Policy	Opening Balance £000	Q2 Approp. of reserves £000	Q2 Revised Balance £000	Committed £000	Amount Available £000
Reserve Linked to Budget	Transformation - Invest to Save Reserve	3,191	0	3,191	918	2,273
Reserve Linked to Budget	Transformation - Double Running Reserve	2,361	0	2,361	1,029	1,332
Reserve Linked to Budget	Workforce Investment/Change Reserve	2,333	0	2,333	0	2,333
Reserve Linked to Budget	Airport Reserve	5,430	0	5,430	0	5,430
Reserve Linked to Budget	TOTAL	13,315	0	13,315	1,947	11,368
Strategic Priority Reserve	Cabinet One-Off Investment/MTFP Reserve	4,817	0	4,817	4,817	0
Strategic Priority Reserve	Greater Manchester Bus Reform Contribution	1,859	0	1,859	1,859	0
Strategic Priority Reserve	Capital Investment Reserve - Stockport Interchange	5,479	0	5,479	5,479	0
Strategic Priority Reserve	Capital Investment Reserve - Merseyway	5,761	0	5,761	5,761	0
Strategic Priority Reserve	Capital Investment Reserve - Mayoral Development Corporation (MDC)	3,000	0	3,000	3,000	0
Strategic Priority Reserve	Capital Investment Reserve - Town Centre & District Schemes	903	(20)	883	883	0
Strategic Priority Reserve	Corporate Property Reserve	843	0	843	49	794
Strategic Priority Reserve	Infrastructure Investment Reserve	1,782	0	1,782	910	872
Strategic Priority Reserve	Digital by Design Reserve/Radical Digital Authority	3,110	0	3,110	3,110	0
Strategic Priority Reserve	Health and Social Care Integration Reserve	2,031	3,808	5,839	5,040	799
Strategic Priority Reserve	Equipment Refresh Reserve	1,234	0	1,234	1,310	(76)
Strategic Priority Reserve	Waste Smoothing Reserve	1,122	(558)	564	0	564
Strategic Priority Reserve	Traded Services Reserve	532	0	532	162	370
Strategic Priority Reserve	Community Investment Fund	820	0	820	820	0
Strategic Priority Reserve	SEND Review Reserve	795	0	795	795	0

Strategic Priority Reserve	TOTAL	34,088	3,230	37,318	33,995	3,323
Budget Resilience Reserve	Children's Reserve	1,839	0	1,839	44	1,795
Budget Resilience Reserve	Adults Reserve	1,562	0	1,562	0	1,562
Budget Resilience Reserve	Demand Changes Reserve	579	0	579	0	579
Budget Resilience Reserve	TOTAL	3,980	0	3,980	44	3,936
Corporate Reserves	Insurance Reserve	5,145	0	5,145	5,145	0
Corporate Reserves	Collection Fund Reserve	2,162	0	2,162	0	2,162
Corporate Reserves	Legislative and Statutory Requirements Reserve	991	0	991	79	912
Corporate Reserves	Third Party Monies Reserve	796	0	796	796	0
Corporate Reserves	Area Committee Reserves	403	(216)	187	187	0
Corporate Reserves	Revenue Grant Reserve (includes ringfenced Grant)	10,660	(80)	10,580	10,581	0
Corporate Reserves	Revenue Contribution to Capital Outlay (RCCO)	0	45	45	45	0
Corporate Reserves	Income and Interest Rate Risk Mitigation Reserve	4,073	0	4,073	0	4,073
Corporate Reserves	TOTAL	24,230	(251)	23,979	16,832	7,147
Directorate	Directorate Flexibility Reserve - Place	250	0	250	53	197
Directorate	Directorate Flexibility Reserve - People	250	0	250	70	180
Directorate	Directorate Flexibility Reserve - CSS	250	0	250	40	210
Directorate	TOTAL	750	0	750	163	587
		76,363	2,979	79,342	52,981	26,361

