

SUMMARY OF PSAA FINAL SURVEY REPORT

Report of the Corporate Director, Corporate and Support Services

1. INTRODUCTION AND PURPOSE OF REPORT

- 1.1 Public Sector Audit Appointments (PSAA) has recently published the findings of a survey of audited bodies' feedback on their audits of 2018/19 accounts. Historically, surveys have been undertaken by the audit firms themselves and have sought the responses of client Chief Finance Officers (CFOs) to a relatively small number of high level questions.

2. BACKGROUND AND KEY ISSUES

- 2.1 This year, coinciding with the first audits under Appointing Person arrangements, PSAA has introduced a new approach which incorporates a number of important changes.
- To assure independence and confidentiality, it has commissioned the LGA's Research & Information team to administer the survey centrally.
 - The views of both CFOs and Audit Committee Chairs have been sought recognising the importance of the auditor's relationships with both Management and Those Charged With Governance.
 - A longer list of survey questions has also been developed to probe more deeply into respondents' experience of different aspects of the audit and the auditor's performance.

- 2.2 Appendix 5 is a summary of relevant findings. A copy of the full report can be found at:

<https://www.psaa.co.uk/2020/05/psaa-publishes-findings-of-audit-survey/>

3 CONCLUSIONS AND RECOMMENDATIONS

- 3.1 That the contents of the survey be noted.

BACKGROUND PAPERS

Public Sector Audit Appointments - Survey

Anyone wishing to inspect the above background papers or requiring further information should contact John Pearsall on telephone number Tel: 0161 474 4033 or alternatively email john.pearsall@stockport.gov.uk