

Appendix 1

2020/21 Revised Budget as at 30 June 2020

| Portfolio | Approved Budget £000 | Increase/ (Reduction) £000 | Revised Budget £000 |
|--|----------------------------|----------------------------------|---------------------------|
| <u>Cash Limits</u> | | | |
| Adult Care and Health | 93,798 | 375 | 94,173 |
| Children, Family Services and Education | 40,994 | (17) | 40,977 |
| Citizen Focus and Engagement | 4,780 | 61 | 4,841 |
| Economy and Regeneration | 1,904 | 0 | 1,904 |
| Inclusive Neighbourhoods | 403 | 0 | 403 |
| Resources, Commissioning and Governance | 22,612 | 552 | 23,164 |
| Sustainable Stockport | 20,820 | 360 | 21,180 |
| Total (Cash Limits) | 185,311 | 1,331 | 186,642 |
| Pay Inflation | 2,939 | 0 | 2,939 |
| Pensions - Superannuation and Auto Enrolment | 192 | 0 | 192 |
| Inflation - Price and National Living Wage | 3,753 | (879) | 2,874 |
| Apprenticeship Levy | 400 | 0 | 400 |
| Other Non-Cash Limits | 54,798 | 0 | 54,798 |
| Total (Non-Cash Limits) | 62,082 | (879) | 61,203 |
| Total - Revenue Budget | | 452 | 247,845 |

Appendix 2

| <u>HOUSING REVENUE ACCOUNT - 2019-20</u> | Budget 2019/20 | Full Year Outturn | Variance |
|--|---------------------------|------------------------------|-----------------|
| | £000 | £000 | £000 |
| <u>Expenditure</u> | | | |
| <u>Maintenance & Management</u> | | | |
| Management Fee | 28,641 | 28,641 | 0 |
| Strategic HRA Management | 1,362 | 1,362 | 0 |
| Rents, rates, taxes & other charges | 180 | 180 | 0 |
| Delivery Plan Initiatives | 0 | 0 | 0 |
| Total Management and maintenance | 30,183 | 30,183 | 0 |
| <u>Other Expenditure</u> | | | |
| HRA share of interest charges | 5,376 | 5,325 | (51) |
| Depreciation of fixed assets | 12533 | 12,376 | (157) |
| Debt Management Costs (Treasury Management) | 65 | 65 | 0 |
| Bad debts provision | 524 | 542 | 18 |
| Solar PV Interest | 123 | 76 | (47) |
| Solar PV Voluntary MRP | 0 | 0 | 0 |
| New Build MRP | 0 | 0 | 0 |
| New Build Interest | 449 | 449 | 0 |
| New Build Management and Maintenance | 152 | 150 | (2) |
| Earmarked Development Provision | 255 | 263 | 8 |
| Water Charges | 4,851 | 4,851 | 0 |
| Sub-total | 24,328 | 24,097 | (231) |
| Total Expenditure | 54,511 | 54,280 | (231) |
| <u>Income</u> | | | |
| Rents - Dwellings | (41,634) | (41,753) | (119) |
| Rents from Affordable Rents for New Build | (768) | (768) | 0 |
| Rents from New Build units | (1,057) | (1,034) | 23 |
| Rents (non-dwellings) shops/garages/office rents | (300) | (300) | 0 |
| Charges for Services & Facilities | (4,125) | (4,125) | 0 |
| Solar PV FIT income | (1,250) | (1,300) | (50) |
| RHI Income | (376) | (328) | 48 |
| Water Income | (4,851) | (4,851) | 0 |
| Retained Income from RTBs | (91) | (52) | 39 |
| Total Income | (54,452) | (54,511) | (59) |
| Net Cost of Services | 59 | (231) | (290) |
| Net cost of premia less discounts | 0 | 0 | 0 |
| Investment Income | (30) | (30) | 0 |
| Sub-total | (30) | (30) | 0 |
| Net Operating Expenditure | 29 | (261) | (290) |
| Contribution from Reserves | (250) | (250) | 0 |
| Sub-total | (250) | (250) | 0 |
| (Surplus)/Deficit for year | 279 | (11) | (290) |
| (Surplus)/Deficit brought forward | (1,592) | (2,123) | (531) |
| Future Investment Reserve | 313 | 1,134 | 821 |
| Accumulated (Surplus)/Deficit | (1,000) | (1,000) | 0 |