STOCKPORT COUNCIL

REPORT TO CABINET– SUMMARY SHEET

Subject: Corporate Performance and Resources - Third Update Reports 2018/19

Report to Cabinet   **Date: 5 February 2019**

Report of: Cabinet Leader and Cabinet Member for Policy, Finance & Devolution

Key Decision: N

Forward Plan   N̄   General Exception   ☐   Special Urgency   ☐   (*Mark with a Y if applicable*)

Summary:

The Third Update Corporate Performance and Resource Report (CPRR) provides an update on progress in delivering the Council's priority outcomes and budget during the third quarter of the year (October to December).

As previously agreed with Cabinet and Scrutiny Chairs, the CPRR is presented in a 'lighter touch' format, focusing on highlights and exceptions since the mid-year report. It includes hyperlinks to the seven Portfolio Reports recently considered by Scrutiny Committees. References are also included to related information such as updates on the Corporate Risk Register and Greater Manchester Strategy which have been published elsewhere.

The Leader's Third Update Report reflects on achievements, key issues, events and changes since the Mid-Year Report, including key activity at GM level.

These will be the final Corporate and Leaders Reports before the Local Elections in May, with the Annual Reports due to be presented to the new Cabinet in June. Both reports are due to be considered by CRMG Scrutiny at its next meeting on 26 February.

Comments/Views of the Cabinet Member:

I am pleased to present my Third Update Reports. These reflect the continued financial challenges as we move towards finalising our 2019/20 budget, along with major progress on a number of exciting new developments for 2019 such as the Town Centre West MDC scheme which are helping us deliver our ambitions for Stockport.

Whilst these are my final quarterly reports as Leader, the Council remains committed to working together across all parties and with our local communities and businesses to build on our strengths and achievements, ensuring Stockport can look to the future with growing confidence.

Recommendation(s) of Cabinet Member:

Cabinet is asked to:

a) Review progress against delivering Council priorities and capital schemes alongside budget and performance forecasts contained within the report;
b) Note and comment on the new format of the report;
c) Approve the virements to the Revenue Budget set out in 2.2.3;

d) Note the cash limit and non-cash limit forecast positions for 2018/19 as set out in 2.3.1;
e) Note the Dedicated Schools Grant and Housing Revenue Account forecast positions as set out in 2.4 and 2.5;
f) Note the position on reserves and balances as set out in Appendix 4;
g) Note the forecast position for the Collection Fund as set out in 2.6;
h) Note the forecast position for the 2018/19 Capital Programme as set out in 3.1;
i) Note the re-phasing of capital schemes during the quarter as set out in 3.3;
j) Approve the proposals for resourcing and additional resources required for the Capital Programme as set out in 3.5;
k) Approve the 2018/19 Capital prudential indicators and resourcing requirements as set out in 3.6 and 3.7;
l) Note the Treasury Management review and activity in Q3 as set out in section 4; and
m) Identify key areas for further investigation and responsibility for taking forward corrective action to address any existing or forecast issues or risks.

Appendices

1. 2018/19 Council Plan Measures (Forecast data)
2. 2018/19 Revised Budget as at 31 December 2018
3. 2018/19 Housing Revenue Account as at 31 December 2018
4. Reserves and Balances at 31 December 2018

Relevant Scrutiny Committee (if decision called in):
Corporate, Resource Management & Governance

Background Papers (if report for publication):
Contact persons for accessing background papers and discussing the report

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'Urgent Business':   ▮▮▮ */ No (Please circle)*