

STOCKPORT COUNCIL

REPORT TO CABINET– SUMMARY SHEET

Subject: Town Centre West Mayoral Development Corporation Proposal

Report to Cabinet

Date: 18 December 2018

Report of: (a) Cabinet Members for Economy & Regeneration and Communities & Housing

Key Decision: (b) Y

Forward Plan ☒ General Exception ☐ Special Urgency ☐ (Mark with a Y if applicable)

Summary:

This report sets out the opportunity for creating a Mayoral Development Corporation to lead the regeneration of Stockport's Town Centre West. It outlines the work undertaken since the September GMCA gave 'in-principle' approval to creating an MDC in Stockport and it outlines the next steps required to take this work forward. In particular, the report asks the Council to formally commit to underwriting any running costs associated with the MDC and formally endorse the principle that Stockport Council would retain planning powers if an MDC were established in Stockport. The report highlights the legislative requirement to consult on the proposal to create an MDC prior to any final decision and asks the Council to note the GM Mayor's intention to take a report to the 11th January GMCA setting out his intention to launch a consultation from January to March 2019.

A further report would be brought to Cabinet, following the consultation exercise, prior to any final decision on the establishment of a Mayoral Development Corporation being taken.

Comments/Views of the Cabinet Members: (c)

This is an exciting time for Stockport. The new development and new infrastructure that has come forward over recent years – and the schemes currently in the pipeline – have made a huge contribution to how the town centre functions and how Stockport is perceived. The proposal to create a Mayoral Development Corporation to lead the regeneration of Town Centre West is a clear sign of how far Stockport has come and how much our ambition is increasingly being matched by regional and national partners. It has the potential to bring about enormous change by delivering much-needed housing, furthering our regeneration ambitions, and creating a flagship new sustainable and innovative residential area in the heart of the town centre.

The Council's vision for Town Centre West is as an urban village community with the right supporting social, physical, and green infrastructure for existing and future residents and providing a range of new homes across all housing needs (including social and affordable) both for sale and for rent. The area must be innovative in its incorporation of new and smart technology into all aspects of design and living and it must exemplify the principles for an integrated, healthy and sustainable place. The Council's commitment to creating a body capable of delivering this ambition underpins the Mayoral Development Corporation proposal.

The recommendations in this report would provide formal Council commitment to the principles underpinning any Mayoral Development Corporation in Greater Manchester as well as Council commitment to meeting a MDC's set-up and running costs. A consultation on creating an MDC early in the New Year would ensure that the public – and, especially,

existing businesses and residents in Town Centre West – have the opportunity to express their views on the proposal before any final decision comes forward in March 2019.

Recommendation(s) of Cabinet Members: (d)

Cabinet is recommended to approve the overall purpose for a Mayoral Development Corporation in Stockport's Town Centre West.

Cabinet is also recommended to agree to underwrite running costs of any Mayoral Development Corporation, agree to the guiding principles according to which an MDC would be created, note that GM Mayor's intention to consult on the MDC proposal, and note that a further report would be brought back to Cabinet (likely in March 2019) before any final decision by the Mayor could be implemented.

Relevant Scrutiny Committees (if decision called in): (e)

Economy & Regeneration

Background Papers (if report for publication): (f)

There are none.

Contact person for accessing
background papers and discussing the report

Officer: Paul Richards
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'Urgent Business': (g)

Yes/ No (Please circle)

Certification (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor _____ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.
