

## 2018/19 Revised Budget as at 30 September 2018

<b>Portfolio</b>	<b>Approved Budget £000</b>	<b>Increase/ (Reduction) £000</b>	<b>Revised Budget £000</b>
<u>Cash Limits</u>			
Adult Social Care	69,051	502	69,553
Children and Family Services	28,306	0	28,306
Communities and Housing	22,327	229	22,556
Economy and Regeneration	2,668	0	2,668
Education	3,144	0	3,144
Health	16,035	0	16,035
Reform and Governance	27,894	406	28,300
<b>Total (Cash Limits)</b>	<b>169,425</b>	<b>1,137</b>	<b>170,562</b>
Pay	0	0	0
Superannuation (Auto-Enrolment)	1,214	0	1,214
Price Inflation/National Living Wage	2,143	(1,325)	818
Demand Pressures	0	0	0
Apprenticeship Levy	400	0	400
Stockport Together Risk Contingency	4,000	0	4,000
Growth and Reform	2,098	0	2,098
Other Non-Cash Limits	58,662	188	58,850
<b>Total (Non-Cash Limits)</b>	<b>68,517</b>	<b>(1,137)</b>	<b>67,380</b>
<b>Total - Revenue Budget</b>	<b>237,942</b>	<b>0</b>	<b>237,942</b>

## Housing Revenue Account

<b><u>HOUSING REVENUE ACCOUNT - 2018-19</u></b>			
	<b>Budget 2018/19</b>	<b>Forecast Outturn 2018/19</b>	<b>Variance</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b><u>Expenditure</u></b>			
<b><u>Maintenance &amp; Management</u></b>			
Management Fee	27,675	27,675	0
Initiatives (recurrent delivery plan from prior year agreement)	119	119	0
General Fund transfer	500	500	0
Strategic HRA Management	862	862	0
Rents, rates, taxes & other charges	180	180	0
Delivery Plan Initiatives	0	0	0
Total Management and maintenance	29,336	29,336	0
<b><u>Other Expenditure</u></b>			
HRA share of interest charges	5,089	5,056	(33)
Depreciation of fixed assets	10,893	11,215	322
Debt Management Costs (Treasury Management)	65	65	0
Bad debts provision	400	380	(20)
Solar PV Interest	124	123	(1)
Solar PV Voluntary MRP	126	126	0
New Build MRP	507	485	(22)
New Build Interest	471	464	(7)
New Build Management and Maintenance	131	131	0
Earmarked Development Provision	262	241	(21)
Water Charges	4,815	4,815	0
Sub-total	22,883	23,101	218
<b>Total Expenditure</b>	<b>52,219</b>	<b>52,437</b>	<b>218</b>
<b><u>Income</u></b>			
Rents – Dwellings	(41,424)	(41,444)	(20)
Rents from Affordable Rents for New Build	(782)	(760)	22
Rents from New Build units	(825)	(834)	(9)
Rents (non-dwellings) shops/garages/office rents	(300)	(300)	0
Charges for Services & Facilities	(3,537)	(3,517)	20
Solar PV FIT income	(1,300)	(1,175)	125
RHI Income	(415)	(291)	124
Water Income	(4,815)	(4,815)	0
Retained Income from RTBs	(117)	(91)	26
<b>Total Income</b>	<b>(53,515)</b>	<b>(53,227)</b>	<b>288</b>
<b>Net Cost of Services</b>	<b>(1,296)</b>	<b>(790)</b>	<b>506</b>

Continued overleaf

## Appendix Three cont'd

Net cost of premia less discounts	(5)	(5)	0
Investment Income	(70)	(30)	40
Sub-total	(75)	(35)	40
<b>Net Operating Expenditure</b>	<b>(1,371)</b>	<b>(825)</b>	<b>546</b>
Voluntary MRP	0	0	0
RCCO	1,315	744	(571)
Surplus above minimum balances for RCCO	0	0	0
Adaptations Reserve	0	0	0
Future Investment Reserve	0	0	0
Sub-total	1,315	744	(571)
<b>(Surplus)/Deficit for year</b>	<b>(56)</b>	<b>(81)</b>	<b>(25)</b>
<b>(Surplus)/Deficit brought forward</b>	<b>(1,123)</b>	<b>(1,105)</b>	<b>18</b>
<b>Future Investment Reserve</b>	<b>179</b>	<b>179</b>	<b>0</b>
<b>Accumulated (Surplus)/Deficit</b>	<b>(1,000)</b>	<b>(1,007)</b>	<b>(7)</b>