

KEY DECISIONS NOTICE: GMCA – 15 DECEMBER 2017

PRESENT:

Greater Manchester Mayor	Andy Burnham
Deputy Mayor (Police and Crime)	Baroness Beverley Hughes
Bolton Council	Councillor Cliff Morris
Bury Council	Councillor Rishi Shori, (Deputy Mayor)
Manchester CC	Councillor Richard Leese, (Deputy Mayor)
Oldham Council	Councillor Jean Stretton
Rochdale BC	Councillor Allen Brett
Salford CC	City Mayor Paul Dennett
Stockport MBC	Councillor Alex Ganotis
Tameside MBC	Councillor Kieran Quinn
Trafford Council	Councillor Sean Anstee
Wigan Council	Councillor Peter Smith

OTHER MEMBERS IN ATTENDANCE:

Fire Committee, Chair	Councillor David Acton
GMWDA, Chair	Councillor Nigel Murphy
Bolton Council	Councillor Linda Thomas
Bolton Council	Councillor A Watters
Manchester CC	Councillor Angelicki Stogia
Stockport MBC	Councillor Wendy Wild
Tameside MBC	Councillor Lynn Travis
Tameside MBC	Councillor Brenda Warrington
Trafford Council	Councillor Dylan Butt
Trafford Council	Councillor Laura Evans
Wigan Council	Councillor Jennifer Bullen

OFFICERS IN ATTENDANCE:

GMCA Chief Executive	Eamonn Boylan
GMCA – Deputy Chief Executive	Andrew Lightfoot
GMCA – Monitoring Officer	Liz Treacy
GMCA – Treasurer	Richard Paver
Office of the GM Mayor	Kevin Lee
Bolton Council	Margaret Asquith
Bury MBC	Pat Jones Greenhalgh
Manchester CC	Sara Todd
Oldham Council	Carolyn Wilkins
Rochdale BC	Steve Rumbelow
Stockport MBC	Pam Smith

Trafford Council
Wigan Council
TfGM
TfGM
GMFRS
GMCA
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GMCA

Theresa Grant
Alison McKenzie-Folan
Steve Warrener
Simon Warburton
Dawn Docx
Simon Nokes
Julie Connor
Sylvia Welsh
Emma Stonier

ALSO IN ATTENDANCE:

British Cycling	Chris Boardman
British Cycling	Simon Powers
British Cycling	Eve Langford
British Cycling	Aaron Gales
British Cycling	Martin Key

APOLOGIES:

Bury MBC	Councillor Jane Black
Bury MBC	Councillor Angela Simpson
Manchester CC	Joanne Roney
Tameside MBC	Steven Pleasant
Wigan Council	Donna Hall
GMHSC Partnership	Jon Rouse
TfGM	Jon Lamonte

Agenda Item No

5. LOCAL GROWTH FUND 3 – GREATER MANCHESTER BUSINESS PRODUCTIVITY AND INCLUSIVE GROWTH PROGRAMME

1. That it be agreed that £11.1m of local authority funding be allocated to the Programme, which in 18/19 will be taken from retained business rates and thereafter subject to sufficient such business rates being generated, or otherwise as a call on other GMCA resources.
2. That it be agreed that £15m of LGF monies be allocated to the Programme, subject to the appropriate monitoring and evaluation arrangements being put in place.
3. That the requirement for a capital and revenue switch subject to approval being received from the GMCA's auditors be noted.

6. SOCIAL IMPACT BOND – ROUGH SLEEPERS (EXEMPT FROM CALL-IN)

1. That it be noted that the DCLG have confirmed an allocation of up to £1.8m to the GMCA to deliver a Social Impact Bond for Entrenched Rough Sleepers.

2. That the process undertaken as described in the report in order to identify a preferred provider to deliver the programme be noted.
3. That authority be delegated to the GMCA Treasurer, to award the contract for the delivery of the GM Rough Sleepers SIB in accordance with the terms and value set out in the report following the procurement process and that it be agreed to also authorise the GMCA Monitoring Officer to finalise and complete the necessary legal documentation.

7. INTERIM NATIONAL INFRASTRUCTURE ASSESSMENT CONSULTATION

1. That the report and key issues identified in section 2.4 be noted.
2. That the process for developing and finalising the response in section 3 be noted.
3. That the proposed issues that the Greater Manchester response should highlight in section 4 be noted, including strengthening the section with regard to the critical need for the requested investment at Piccadilly station, recognising that this is a once in a lifetime opportunity to maximise potential at the station which will benefit the North of England.
4. That final amendments and sign off be delegated to the GMCA Chief Executive, in consultation with the Mayor of Greater Manchester.

8. GREATER MANCHESTER INVESTMENT FRAMEWORK - GREATER MANCHESTER LOAN FUND

1. That it be agreed that the Commitment Period be extended by one year from June 2018 to June 2019. This will result in the Maven's term changing from a five year commitment period and three year run off period to a six year commitment period and a two year run off period.
2. That it be agreed that the Fund Term be extended by two years from June 2021 to June 2023, providing the Fund with the flexibility to continue to make investments with a minimum term of four years, throughout the commitment period.
3. That it be agreed GMCA were to replace MCC's existing commitment to the Fund via repayment of capital (£5.5m) and accrued interest thereon (£0.4m).
4. That it be agreed that any further partner commitments required (estimated at £2m) are funded from GMCA rather than MCC.

9. GREATER MANCHESTER INVESTMENT FRAMEWORK – PROJECT UPDATES

1. That the funding application by Citylabs Limited (investment of £2,600k) be conditionally approval and progress to due diligence be agreed.
2. That authority be delegated to the GMCA Treasurer and GMCA Monitoring Officer to review the due diligence information and, subject to their satisfactory review and agreement of the due diligence information and the overall detailed commercial terms of

the transactions, to sign off any outstanding conditions, issue final approvals and complete any necessary related documentation in respect of the loans at above.

10. GREATER MANCHESTER HOUSING INVESTMENT LOANS FUND – INVESTMENT APPROVAL

1. That the GM Housing Investment Loans Fund loan in the table below, detailed further in this and the accompanying Part B report be approved;

BORROWER	SCHEME	DISTRICT	LOAN
Cert JDS Ltd.	40-42 John Dalton Street, Manchester	Manchester	£800,000

2. That Manchester City Council be recommended to approve the above loan and prepares and effects the necessary legal agreements in accordance with its approved internal processes.

11. EXCLUSION OF PRESS AND PUBLIC

That, under section 100 (A) (4) of the Local Government Act 1972 the press and public be excluded from the meeting for the following items on business on the grounds that this involves the likely disclosure of exempt information, as set out in paragraph 3, Part 1, Schedule 12A of the Local Government Act 1972 and that the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

PART B

14. GREATER MANCHESTER INVESTMENT FRAMEWORK AND CONDITIONAL PROJECT APPROVAL

CLERK'S NOTE: This item was considered and noted in support of the Part A Greater Manchester Investment Framework – Project Updates at minute 9 above.

15. GREATER MANCHESTER HOUSING INVESTMENT LOANS FUND – INVESTMENT APPROVAL

CLERK'S NOTE: This item was considered and noted in support of the Part A Greater Manchester Investment Loans Fund Investment Approval at minute 10 above.

A link to the full agenda and papers can be found here https://www.greatermanchester-ca.gov.uk/meetings/meeting/475/greater_manchester_combined_authority

This decision notice was issued on 28 November 2017 on behalf of Eamonn Boylan, Secretary to the Greater Manchester Combined Authority, Churchgate House, 56 Oxford Street, Manchester M1 6EU