

## STOCKPORT COUNCIL

### REPORT TO CABINET MEETING – SUMMARY SHEET

**Subject:** Medium Term Financial Plan (MTFP)

*Part A:* MTFP Financial Landscapes and Forecasts 2018/19 to 2022/23 (update following 2017 Autumn Budget)

*Part B:* MTFP Cabinet Response: Stockport's Growth and Reform Programme

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**Report to Cabinet Meeting**

**Date: 19 December 2017**

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**Report of:** (a) Leader of the Council (Policy, Finance & Devolution); and Cabinet Councillor for Reform and Governance

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**Key Decision:** (b) N

Forward Plan

General Exception

☐

Special Urgency

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(Mark with a Y if applicable)

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**Summary:**

The Medium Term Financial Plan (MTFP) update is in two parts:

- MTFP Financial Landscapes and Forecasts 2018/19 to 2022/23 (update following 2017 Autumn Budget)
- MTFP Cabinet Response: Stockport's Growth and Reform Programme

*Part A: MTFP Financial Landscapes and Forecasts 2018/19 to 2022/23 (update following 2017 Autumn Budget)*

The first part of this report outlines the update to the Council's Medium Term Financial Plan forecasts and assumptions taking account of local and national changes including the Government's 2017 Autumn Budget announcements since the Summer Review.

This report revisits the initial assumptions made following the Summer Review and considers the ongoing uncertainty around the reform of the Local Government Financing Regime, pay inflation negotiations and the complexity of the transformational change needed to move the Council to a self-sufficient funding model by 2019/20.

*Part B: Medium Term Financial Plan Cabinet Response: Stockport's Growth and Reform Programme*

This update forms the latest iteration of the Cabinet response to the medium term pressures presented within the Medium Term Financial Plan (MTFP), including the considerations identified following the Budget. In particular this report presents a series of proposals (originally discussed at July, August and October Cabinet) which have recently undergone consultation or further development for consideration by Cabinet. These proposals form part of the Cabinet's response to the MTFP and specifically seek to address budget reductions during 2018/19 as well as inform longer term reforms.

## **Comments/Views of the Cabinet Councillor: (c)**

The recent Budget announcements continue to outline a challenging horizon ahead for Stockport and we have been working to understand the broad impact and implications of these announcements for the Council and our local communities.

In considering how we meet these challenges we have been identifying and testing ways that we can work more collaboratively with our communities and partners. This includes progressing our ambitions to ensure we have an inclusive approach to growth within Stockport.

More immediately we have also developed a series of proposals which seek to address a further reduction in budget from next year. We have consulted broadly on these proposals and sought to understand the implication of these on local people, businesses and partners. These updated proposals are now returning to Cabinet for our consideration.

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## **Recommendation(s) of Cabinet Councillor: (d)**

### ***Part A***

Cabinet is recommended to:

- Note the details of the report including the announcements made in the Government's 2017 Autumn Budget;
- Note, and comment upon as appropriate, the financial forecasts for 2018/19 to 2022/23, and the key issues to be addressed in formulating a response to the financial challenges facing the Council;
- Note the budget reduction requirement for 2018/19 of £1.221m and the indicative cumulative reduction requirement of £16.556m in 2019/20 rising to £47.101m in 2022/23; and
- Take the final steps necessary to propose a balanced budget for 2018/19 to the Budget Council meeting on 22 February 2018.

### ***Part B***

The Cabinet is recommended to:

- Discuss the progress outlined within this report and note the considerations outlined within section.3 in relation to consultation, workforce implications and equality implications;
- Discuss the updated proposals appended (appendix 4-7) and consider the recommendations below:

#### *Children and Young Peoples Proposals (appendix.4)*

- Consider the consultation responses and updated proposals and approve these for implementation;
- Note the commitment in relation to the Free School Bus Passes proposal to review existing arrangements and return to Cabinet in February with further detail on mitigating actions;

#### *Parking Charges (appendix 5):*

- The Cabinet has considered these responses and concerns raised through the consultation process and resolved to;
  - Arrange for officers to meet with the groups and individuals who have contacted the council to review detailed proposals and alternatives before implementation, assessing potential alternatives which will generate similar levels of savings;
  - Review tariffs annually to assess income levels and impact upon car park usage and displacement onto residential streets;

*Income Recovery and Cost Recovery (appendix.6):*

- *Consider the updated proposal and approve this for implementation*

*Information, Advice and Guidance (appendix.7):*

- Consider the consultation responses and updated proposal and approve this for implementation.
- Note the commitment to bring a further report to Cabinet in February with proposals relating to Adult Social Care and Public Health.

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**Relevant Scrutiny Committee** (if decision called in): **(e)**  
Corporate, Resource Management & Governance

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**Background Papers** (if report for publication): **(f)**

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Contact person for accessing  
background papers and discussing the report

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**'Urgent Business':** **(g)**

Yes/ **No** (Please circle)

**Certification** (if applicable)

This report should be considered as 'urgent business' and the decision exempted from 'call-in' for the following reason(s):

The written consent of Councillor \_\_\_\_\_ and the Chief Executive/Monitoring Officer/ Borough Treasurer for the decision to be treated as 'urgent business' was obtained on /will be obtained before the decision is implemented.

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