

**ANNUAL REPORT OF THE HEAD OF INTERNAL AUDIT**

Report of the Borough Treasurer

**1. INTRODUCTION AND PURPOSE OF REPORT**

- 1.1 It is a requirement of the Public Sector Internal Audit Standards (PSIAS) that the Internal Audit and Risk Manager prepares an annual report containing an overall opinion on the Council's control framework.
- 1.2 The attached report (Appendix 9) contains this statement and details the audit work undertaken in the year from which the overall opinion has been drawn.
- 1.3 The annual report provides the evidence for the overall opinion and assurance statement of the Internal Audit and Risk Manager and his judgement whether there is generally a sound system of internal control, adequately designed to meet the Council's objectives, and controls are being applied consistently. The overall conclusion is either substantial, moderate, limited or no assurance.
- 1.4 The evidence used to support the judgement is varied and includes:
  - The work undertaken by the internal audit service throughout the 2016/17 financial year;
  - Assurances provided for each individual audit review;
  - Management's response to audit findings;
  - The implementation of agreed recommendations;
  - The internal control environment;
  - Risk management arrangements;
  - Corporate governance arrangements.

**2. CONCLUSIONS AND RECOMMENDATIONS**

Audit Committee is asked to note the Annual Report of the Head of Internal Audit

**BACKGROUND PAPERS**

There are none.

Anyone wishing to inspect the above background papers or requiring further information should contact John Pearsall on telephone number 0161 474 4033 or alternatively email [john.pearsall@stockport.gov.uk](mailto:john.pearsall@stockport.gov.uk)