Summary:

The Mid-Year Corporate Performance and Resource Report (CPRR) provides a summary of progress in delivering the Council’s priority outcomes and budget in the first half of the financial year, with a particular focus on the second quarter of 2019/20 (July – Sept 2019).

This report is the first CPRR to be produced for 2019/20 reflecting the 2019/20 Council Plan, MTFP and new Portfolio priorities. A short financial update was produced for the First Quarter, and presented to CRMG Scrutiny and Cabinet in July.

As previously agreed, these reports are focused around highlights and exceptions, so are significantly reduced in length. This ‘light touch’ approach is being used across all Portfolio and Corporate Reports from 2019/20 onwards.

A key element of this approach is reducing duplication across and within the reports. Hyperlinks to published PPRRs are therefore included in the CPRR, whilst a comprehensive update on the Corporate Risk Register was recently considered by Audit Committee. The latest update on the Implementation Plan and Performance Dashboard for the Greater Manchester Strategy is presented alongside this report, and both were considered by CRMG Scrutiny on 17 December.

The CPRR includes an executive summary and performance analysis, along with the forecast position on revenue and capital, and a focus on highlights and exceptions during the quarter.

Comments/Views of the Cabinet Member:

I’m pleased to present the first Corporate Report of 2019/20, which highlights some of the key areas of progress in delivering our priorities and ambitions for Stockport during the first half of the financial year. It also includes an update on the council budget, with progress in delivering our capital investment and savings programme.

Our Medium Term Financial Plan involves difficult choices, which continue to be framed around our established themes and principles. Added challenges are posed by continuing political uncertainty at a national level, with the recent General Election alongside uncertainties created by Brexit. Whilst the Council has contingency plans in place, these will inevitably impact on already tight timescales and resources.

Our latest budget and performance forecasts are positive, and help provide solid foundations for the challenging but exciting times ahead for Stockport and its communities.
Recommendation(s) of Cabinet Member:

Cabinet is asked to:

a) Review progress against delivering Council priorities and capital schemes alongside budget and performance forecasts contained within the report;
b) Approve the virements to the Revenue Budget set out in section 3.2;
c) Note the Cash Limit and Non-Cash Limit forecast positions for 2019/20 as set out in section 3.3;
d) Note the Dedicated Schools Grant, Housing Revenue Account and Collection Fund forecast positions as set out in sections 3.4, 3.5 and 3.6;
e) Note the appropriations to/from reserves and balances as set out in section 3.7 and note the resulting reserves and balances position as at 30 September 2019;
f) Note the position for the 2019/20 Capital Programme as set out in section 4;
g) Note the re-phasing of capital schemes during the quarter as set out in 4.4;
h) Approve the proposals for resourcing and additional resources required for the Capital Programme as set out in 4.6;
i) Approve the 2019/20 forecast prudential indicators as set out in section 4.7; and
j) Identify key areas for further investigation and responsibility for taking forward corrective action to address any existing or outturn issues or risks.

Appendices

1. 2019/20 Council Plan Measures (Forecast Data)
2. 2019/20 Forecast Budget as at 30 September 2019
3. 2019/20 Housing Revenue Account Forecast as at 30 September 2019
4. Reserves and Balances as at 30 September 2019

Relevant Scrutiny Committee (if decision called in):
Corporate, Resource Management & Governance

Background Papers (if report for publication):
Contact persons for accessing background papers and discussing the report

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‘Urgent Business’:  ☐  No (Please circle)